Chapter 21: Growth-Inducing Aspects of the Proposed Actions

The proposed project is the creation of the Brooklyn Bridge Park, an approximately 85-acre park, including a 225-room hotel with 30,000 square feet of meeting space, 1,210 units of housing in 6 new and existing buildings, approximately 151,000 square feet of retail, approximately 86,000 square feet of restaurant space, approximately 36,000 square feet of office space, and approximately 128,000 square feet of space to be used for educational or research and development uses. The project is expected to generate a net increase in economic activity in the form of new businesses and employment within the park. These new businesses would contribute to growth in the city and state economies. Because the surrounding area already has infrastructure services and is developed, it is not expected that the proposed project would induce additional notable growth outside the project site.